



# Byzantine

[byz.fyi](https://byz.fyi)

At Byzantine, we aim to unlock previously inaccessible stores of value to foster greater market participation, composable utility, and capital efficiency. Our initial focus is on Parallel and its governance token, Prime.

## Parallel Ecosystem

Parallel is an innovative Web3 on-chain trading card game that utilizes blockchain technology to deliver a transparent, secure, and decentralized gaming experience. Players can collect, trade, and battle with unique digital cards represented as NFTs, ensuring true ownership and verifiable scarcity. The game offers engaging strategic gameplay, rich lore, and cutting-edge visuals, appealing to both casual players and competitive enthusiasts. Integrated with Echelon, a community-managed foundation, players can engage in governance, earn rewards, and influence the game's development. Parallel and Echelon represent a significant evolution in digital gaming.

Parallel's economy is driven by its governance token, Prime, managed by the Echelon Foundation. Players can earn Prime by playing and winning Parallel's trading card game or by caching certain card sets with the Echelon Foundation. Currently, Prime is used for asset trading on marketplaces, cosmetic purchases, tournament entries, and now for Prime Caching with Wayfinder Foundation.

## Byzantine's Liquid Prime Caching

The Wayfinder Foundation's strategy for caching Prime to earn Wayfinder Points introduces complexity compared to traditional liquid staking derivatives. Typically, staking models reward participants in the same denomination as the staked asset, but Prime Caching differs by emitting Wayfinder Points. This allows our protocol to separate the principal cached token from a secondary yield token.

Byzantine's Liquid Prime Caching involves three tokens: Prime, pPrime, and bPrompt. When Prime is deposited into the Prime Vault, it is **maximum locked** into Wayfinder's Prime Caching contract, and the depositing wallet receives **pPrime** and **bPrompt** tokens.

## Principle Prime (pPrime)

Represents the principle Prime deposit and is distributed 1:1.

**Mint**

Depositing Prime mints an equivalent amount of pPrime for the user.

**Burn**

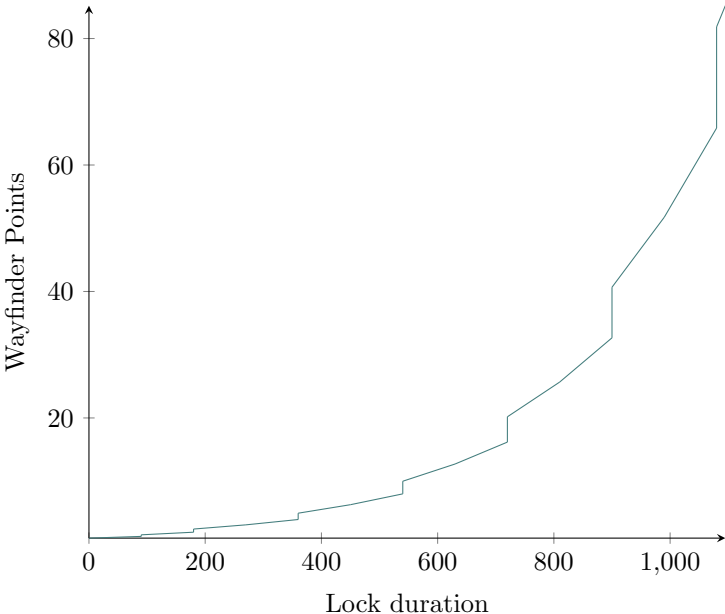
Upon unlock of Prime on June 19, 2027, pPrime can be redeemed for an equal amount of Prime.

**Byzantine Prompt (bPrompt)**

Represents Byzantine’s liquid caching yield.

**Mint**

Depositing Prime mints bPrompt based on Wayfinder’s Prime Caching curve.



**Burn**

When Wayfinder Point rewards become available, a Byzantine governance vote will determine the release of rewards. Once approved, bPrompt can be burned for a share of Wayfinder Points rewards.

The formula for redemption is:

$$x \text{ bPrompt} = x * \frac{(\text{Total Byzantine’s Wayfinder Points rewards})}{(\text{Total Supply of bPrompt})}$$

where *x* is the amount of bPrompt being burned.

Note: A 5% fee may be deducted from all Wayfinder Points reward claims for Byzantine Foundation Contributors